



Press release

Eric Schuh joins ELEMENT

The experienced Swiss Re Manager becomes executive board member of ELEMENT Insurance AG

Berlin, 26 October 2020 – The supervisory board of ELEMENT Insurance AG appoints Eric Schuh to the executive board, effective 1 January 2021. Schuh comes from Swiss Re, where he held various international management positions. Most recently, he headed Swiss Re P&C Solutions, a unit of the global reinsurance company focusing on the use of modern technology and data analytics for customer solutions.

‘I am thrilled to welcome Eric Schuh, a proven industry specialist, as new board member. With his international expertise of more than 15 years, he will develop and expand our business activities together with us,’ comments Christian Macht, CEO of ELEMENT.

Ramin Niroumand, CEO of Europe’s leading fintech ecosystem finleap – ELEMENT’s largest shareholder – adds: ‘Since many years, Eric Schuh takes part in the digital transformation of insurance and finance. He is the ideal fit to work with the strong leadership and team to further strengthen ELEMENT’s standing as leading white-label provider of insurance solutions.’

As member of the executive board, Eric Schuh will take over several core areas, including insurance operations and underwriting. He is 45 years old.

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About ELEMENT

ELEMENT Insurance AG is the leading white-label provider for insurance solutions and a leader in insurance digitalisation. It is the first young company licensed by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht) as a direct insurer for non-life insurance, which enables ELEMENT to act as a risk carrier, including claims settlement, in all EU countries. Founded in March 2017, ELEMENT offers a unique technology platform (‘Insurance as a Platform’) with a focus on the B2B2X value chain: ELEMENT develops for its roughly twenty partners from various industries – from e-commerce to established insurers – custom-made, innovative white-label insurance products at record speed. These products are then marketed by the partners under their own brand. ELEMENT has its headquarters in Berlin.

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